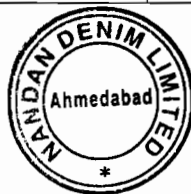


AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED 31ST MARCH, 2015

PART - I						
(Rs. in lakhs except share and per equity share data)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
1.	Income from operations					
	(a) Net Sales/Income from operations	27,830.72	27,759.57	23,884.63	109,653.34	89,375.20
	(b) Other operating	-	-	-	-	-
	Total Income from operations (net)	27,830.72	27,759.57	23,884.63	109,653.34	89,375.20
2.	Expenses					
	(a) Cost of materials consumed	14,399.07	18,427.38	15,542.37	72,201.25	47,764.42
	(b) Purchase of stock-in-trade	362.10	285.33	4,050.65	1,376.02	15,938.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,833.32	209.07	(983.68)	2,199.17	(1,217.46)
	(d) Employee benefit expenses	1,154.05	1,276.51	491.94	4,381.26	3,104.00
	(e) Depreciation and amortization expense	1,373.13	1,531.28	1,296.02	5,955.03	4,972.71
	(f) Other expenses	3,327.79	3,197.27	2,249.87	12,951.34	10,517.93
	Total Expenses	25,449.46	24,926.84	22,647.16	99,064.07	81,080.12
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	2,381.26	2,832.73	1,237.47	10,589.27	8,295.08
4.	Other income	39.77	126.93	136.67	304.23	398.93
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,421.03	2,959.66	1,374.14	10,893.50	8,694.01
6.	Finance costs	808.30	931.42	435.03	3,770.86	3,203.05
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,612.73	2,028.24	939.10	7,122.64	5,490.96
8.	Exceptional items	-	-	-	-	-
9.	Profit from ordinary activities before tax (7+8)	1,612.73	2,028.24	939.10	7,122.64	5,490.96
10.	Tax expense					
	- Current Tax	(134.24)	915.62	147.76	1,629.63	1,154.58
	- Deferred Tax	215.82	(151.03)	(447.43)	355.13	405.40
	- (Excess)/Short provision of Income Tax & Deferred Tax of earlier years	-	-	-	-	-
11.	Net Profit from ordinary activities after tax	1,531.16	1,263.65	1,238.78	5,137.88	3,930.98
12.	Extraordinary items	-	-	-	-	-
13.	Net Profit for the period (11+12)	1,531.16	1,263.65	1,238.78	5,137.88	3,930.98
14.	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	4,554.91	4,554.91	4,554.91	4,554.91	4,554.91
15.	Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	21,327.91	17,095.71
16(i)	Earnings per share (before extraordinary items)					
	- Basic	3.36	2.77	2.72	11.28	8.63
	- Diluted	3.36	2.77	2.72	11.28	8.63
16(ii)	Earnings per share (after extraordinary items)					
	- Basic	3.36	2.77	2.72	11.28	8.63
	- Diluted	3.36	2.77	2.72	11.28	8.63



For NANDAN DENIM LIMITED

VEDPRAKASH CHIRIPAL
CHAIRMAN
(DIN: 00290545)

Ahmedabad
29th May, 2015

Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405
Ph.: +91 9879200199 Website: www.nandanddenim.com Email: info@nandanddenim.com

Corporate House:


Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656

PART - II						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A.	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- Number of Shares	1,77,90,336	1,81,00,362	1,89,83,110	1,77,90,336	1,89,83,110
	- Percentage of Shareholding	39.06%	39.74%	41.68%	39.06%	41.68%
2.	Promoters & Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	1,05,40,000	1,79,90,000	1,94,90,000	1,05,40,000	1,94,90,000
	- Percentage of shares (as a percentage of the total shareholding of Promoter & Promoter Group)	37.97%	65.54%	73.36%	37.97%	73.36%
	- Percentage of shares (as a percentage of the total share capital of the Company)	23.14%	39.49%	42.79%	23.14%	42.79%
	(b) Non-encumbered					
	- Number of Shares	1,72,18,720	94,58,694	70,75,946	1,72,18,720	70,75,946
	- Percentage of shares (as a percentage of the total shareholding of Promoter & Promoter Group)	62.03%	34.46%	26.64%	62.03%	26.64%
	- Percentage of shares (as a percentage of the total share capital of the Company)	37.80%	20.77%	15.53%	37.80%	15.53%
B.	INVESTOR COMPLAINTS	Quarter ended 31.03.2015				
	Pending at the beginning of the quarter					NIL
	Received during the quarter					05
	Disposed of during the quarter					05
	Remaining unresolved at the end of quarter					NIL

NOTES:

- The above Audited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2015;
- The Company has provided depreciation on fixed assets considering useful lives specified in Schedule II of the Companies Act, 2013 or as re-assessed. Accordingly, the useful life of certain assets required a change from previous estimates. Management believes that the revised useful lives of the assets reflect the periods over which these assets are expected to be used. As a result of change, the charge for depreciation for the year ended 31st March 2015, is higher by Rs. 2.45 crores for the assets held as on 1st April, 2014.
- The Company has only one business segment i.e. Textiles. Hence, segment wise reporting is not applicable;
- During the quarter ended 31st March 2015, total 74,50,000 pledged shares were released;
- The Board of Directors have recommended a Dividend of 10% (Re. 1.00 per equity share of face value of Rs. 10/- each) for the year 2014-15 and Interim Dividend of 6% has already been paid for the year 2014-15. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company;
- Figures for the 4th quarter are the balancing figures between unaudited figures in respect of the full financial year and the audited published year to date figures upto the third quarter respectively;
- Figures of the previous quarter / year have been regrouped/ rearranged wherever necessary;
- The results of the Company are available at www.bseindia.com, www.nseindia.com and www.nandandenim.com.

For NANDAN DENIM LIMITED



VEDPRAKASH CHIRIPAL
CHAIRMAN
(DIN: 00290545)

Ahmedabad
29th May, 2015



Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405
Ph.: +91 9879200199 Website: www.nandandenim.com Email: info@nandandenim.com

Corporate House:

Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656